



Sons of the American Revolution

The Indiana Society

Meeting Minutes

Saturday, October 21st 2017

Wolcott Café & Catering

201 N Range Street

Wolcott, IN

Previous Meeting Minutes

- ❖ The meeting was called to order at 10:30 a.m.
- ❖ The Invocation was offered by T. Rex Legler.
- ❖ The Pledge to the National Colors was led by Secretary Jones
- ❖ The Pledge to the SAR Flag was led by Secretary Jones
- ❖ Bill Sharp was selected as Parliamentarian
- ❖ Secretary Jones took the Chapter Roll Call of 20 Compatriots. A quorum was present

Attendance

<i>District</i>	<i>Chapter</i>	<i>Location</i>	<i>Compatriot</i>	<i>At Large</i>
1	Alexis Coquillard	South Bend		
	Anthony Halberstadt	Fort Wayne	Barnhart, Roger Jones, Jeffrey Sharp, Bill	X X
2	Duneland	Valparaiso	Cave, Pat	X
			Eckley, Randall	X
	Continental	Muncie	Kreps, Mark	X
	John Martin	Rockville	Blanchard, Cliff	X
3	William H. Harrison	Lafayette	Frantz, George Johnson, Mike Pfaff, Rob	X X
	Clifty Creek	Madison	Manning, Allen	X
	Daniel Guthrie	Bedford	Arnold, James Hitchcock, Edward Legler, T. Rex	X

	David Benton	Brownstown	Brown, Jerry Harvey, James Sheets, John	X X X
	John Hay	Salem		
4	Gen Thomas Posey	Mount Vernon		
	George Rogers Clark	Vincennes	Cunningham, Rob	X
	Ohio Valley	Evansville		

Introduction of Guests and Greetings

- Mary Nakhleh, (Regent of General Lafayette Chapter DAR) brought greetings.
- Chris Cunningham (Indiana SAR Ladies Auxiliary) brought greetings.
- Melinda (and son Drew) Grismer were introduced from the Mathias Young CAR Chapter in Frankfurt.

Announcements

- Robert Cunningham announced the George Rogers Memorial Park will hold a ceremony on November 14, 2017 in the Vincennes Pavilion at 10:00 am. Attendees will have the opportunity to purchase mint quarters of George Rogers Clark in a \$10 roll.
- George Frantz thanked the attendees for the “Stand Down” donations.
- Roger Barnhart announced the Col Augustin de la Balme Memorial ceremony in Columbia City on November 4, 2017 at 2 pm.
- Roger Barnhart discussed the George Washington endowment fund. He announced that 20% of the fund income supports underfunded projects in the SAR. A “Fellow” membership begins at \$1000. Ladies are invited to join.

SAR Awards and Recognition

- T.Rex Legler presented replica eating utensils for use at Revolutionary War reenactment ceremonies to the following:
 - Jim Arnold
 - Robert Cunningham
 - Edward Hitchcock
- Rob Pfaff presented the Indiana Society with a Flag Banner for the Point Pleasant Battle Days.
- Bill Sharp presented the Indiana Society with a Flag Banner for the George Rogers Clark Vincennes ceremony.
- Roger Barnhart was recognized by the National Leadership at the George Washington Breakfast.
- The Clarence A. Cook chapter was presented a Flag Banner for advancing the American Heritage.
- George Frantz presented Drew Grismer of the CAR with a pocket copy of the US Constitution.

The House of Delegates approved the Agenda

ROLL CALL – QUORUM ATTAINED

Minutes Approval – Approved.

Treasurer’s Report – Approved.

- The Morningstar Investment Fund (see attachment to the minutes) was reviewed along with the investment split.

Consent Agenda – Approved.

1. Historian (Mark Kreps): announced that folders from the 1930’s had been discovered and he will evaluate what has been found.
2. Color Guard (Robert Cunningham): Reported on the activities of the three Color Guard Commands. He asked for a continuing request for new members to join and spread the word about the SAR. He also gave an overview of the uniforms and how they were worn.

3. Americanism (George Frantz): Pat Cave noted that flags flown at night must be illuminated (except at gravesites). Rob Pfaff suggested members contact the National Flag Committee with suggestions on the clarification of any display rules that are vague. Jim Arnold requested George Frantz provide a list of chapters which have given Flags this year (answer: Clifty Creek, John Martin, and Anthony Halberstadt).
4. Boys State (Jim Arnold): Announced Drew Grisner would be the Indiana rep to Boy's State for 2018.
5. Knight Essay (T. Rex Legler): Announced the state cutoff for submissions is February 22, 2018.

Unfinished Business

1. Recognition of Civil Air Patrol and Sea Cadet units

- a. T. Rex Legler made a motion to authorize the award of the SAR Bronze Good Citizenship medal to the appropriate high school age Civil Air Patrol Cadets who meet the suggested eligibility criteria, one from each unit (13). The motion was seconded and approved.
- b. Budget lines for the Civil Air Patrol (\$318.50) and Sea Cadet Units (\$196) were approved.

2. 2-Year state officer terms

Proposal for constitution and bylaw changes on length of officers' terms

Current Constitution, Article IV:

Section 2. The officers of this Society, with the exception of the President who shall be limited to two successive terms of office, shall be elected for a one-year term of office, but may be re-elected to successive terms of office with no limit.

Suggested Constitution, Article IV:

Section 2. The officers of this Society shall be elected for one two-year term of office, but may be re-elected to successive terms of office with no limit, with the exception of the President who shall be limited to one two-year term of office.

Further:

Bylaw 18, Section 5 says the nominating committee to present names at the Oct meeting, maybe it should be clarified by saying the Oct meeting preceding the Biennial Elections taking place in XXX (Odd?) years.

Bylaw 19, Section 1 says election at the annual meeting, which means at each annual meeting. Maybe we should outline which years are the Biennial election years (odd years?)?

- a. A motion to amend the Constitutional Article IV proposal was approved and seconded. The language was changed from "Shall be limited to one two-year term of office" to "Shall not serve a successive term." The motion was approved.
- b. A motion to present the amended Article IV to the April 2018 HoD was seconded and approved.
- c. The State President referred Bylaw 18 and 19 back to the nominating committee to finalize the wording and to present the proposed change in April (upon approval of the Constitution Article IV)

3. Nomination Committee report

Nominating Committee Report October 2017

- **President:** Robert Pfaff
- **Vice President:** Kevin Waldroup
- **Secretary:**
- **Assistant Secretary:**
- **Treasurer:** Wendell Horn

- **Assistant Treasurer:** Jason Vasher
- **Vice President, District 1:** Patrick Cave
- **Vice President, District 2:** George Frantz
- **Vice President, District 3:** Jerry Brown
- **Vice President, District 4:**
- **Registrar:** Ernest Davis
- **Historian:** Mark Kreps
- **Genealogist:** Ernest Davis
- **Chancellor:**
- **Chaplain:**
- **National Trustee:** Wayne Eells

- a. Charles McGriff volunteered to serve as chaplain and was approved by the Nominating Committee for submission.
- b. The slate of officers were approved for nominations at the April 2018 HoD. Empty positions will require nominations from the floor.

4. Princeton Battlefield endorsement

- a. An explanation of the battlefield preservation and property purchase was explained.
- b. SAR compatriot members were encouraged to donate.

5. Reminder youth contests

- a. The membership was reminded that the timeline for the Youth Contests is approaching.
- b. The Indiana Society is encouraging entries for posters, brochures and orations.

6. Education Outreach

- a. Mark Kreps described the 3 phased approach by National of implementation of this new initiative.
- b. Phase 1: Those working with children less than 18 years of age need to take specialized training provided by the Boy Scouts (Youth Protection Training). Mark will send out a notification with more information.
- c. Phase 2: The creation of a marketing data/speaker's Bureau
- d. Phase 3: Still being developed

New Business

1. Fundraising calendar for 2019 (Finance Committee)

- Rob Pfaff provided an overall explanation of the Fundraising Calendar initiative.
- T. Rex Legler requested the committee add DAR events
- Cliff Blanchard requested the committee add CAR events
- Pat Cook estimated the cost was about \$1400 for 500 calendars; they would sell for about \$8; the profit would be about \$1,900
- T. Rex Legler suggested the cost of calendars could be added to the Dues cards
- A Motion was made to direct the Finance Committee to develop the calendar project with a target release of 2019. The Motion was approved.

2. Investment policy change (Finance Committee)

- The Finance Committee made the following motion:

The Finance Committee Moves that the Investment Policy for the Endowment Trust Fund of the Indiana Society remains invested at 50 % Equity and 50% Fixed Income risk/return profile as voted by the Indiana SAR House of Delegates on (July 2016).

- The Motion was approved.

3. Proposal: Endowment Reinvestment (Finance Committee)

- The Finance Committee made the following motion:

The Finance Committee in accordance with Indiana SAR Bylaw 18, Section 8.d. moves that the income from the Endowment Trust Fund of the Indiana Society through 31 August 2017 be reinvested as principal in the Endowment Trust Fund of the Indiana Society.

- The Motion was approved.

4. Bylaw change proposal (Audit Committee) : Audit Committee to report at October HOD

- The Finance Committee made the following motion:

*Bylaw 18 - Committees
Section 8.b.*

The Committee shall oversee the investment of all the funds to maximize earnings and at the same time provide security for the funds. Annual audits of the funds shall be made and reported by the Audit Committee at the first October meeting of the House of Delegates following the Annual Meeting. Minutes of this Committee shall be recorded and distributed to the Officers of the Society as defined in Article IV, Section 1, of the Constitution, within thirty days after each meeting.

Reason for the change: To align with the August annual meeting that takes place with the fund manager.

- The motion was approved and the Audit committee directed to submit it to the April 2018 HoD for approval.

5. Secretary Position (Nominating Committee)

- Bill Sharp proposed a modification of the Indiana State Bylaws to move the membership list duties from the State Secretary and to assign them to the State Registrar.
Bill Sharp suggested the Nomination Committee separate the State Registrar position from the State Genealogist.
- Bill Sharp explained that the Annual Dues notification and Membership Card process would be handled by the State Registrar since that position will be responsible for the membership list.
- The Nominating Committee proposed modification of State Bylaw 10 to read as follows:

Bylaw 10 - Registrar

Section 1. The Registrar shall receive all membership and supplemental applications with fees and dues attached. He shall process the applications and, when approved, transmit them together with the fees and dues to the Secretary.

Section 2. The Registrar shall maintain a current listing of all members and reconcile such membership status with each chapter and with national. He shall initiate the dues collection process.

Section 3. The Registrar shall have care and custody of the file of approved applications for members of the State Society.

- The motion was approved for presentation at the April 2018 HoD.

6. Central District Vice-President General

- T. Rex Legler nominated Bill Sharp as Indiana Nominee for Central District VP at the next election for the year 2020.
- The nomination was seconded and approved.

7. Color Guard: Rob Cunningham

- Robert Cunningham notified the membership of an updated Color Guard Manual
- Robert Cunningham notified the membership that the Color Guard can't let the general public handle its weapons, nor let them handle any edged weapons.

8. Friendship National Muzzle Loading Association

- Robert Cunningham notified the membership that the Indiana Color Guard attends this association twice per year.

- The Color Guard is asking for financial support twice per year for 4 days each.
- A motion seeking approval for \$250 in yearly funding was proposed. It was seconded and approved. The State Treasurer was directed to charge this expenditure against the Membership line item.

For the Good of the Order

- 3-5 Nov 2017: Central District SAR, Parkersburg, WV
- 4 Nov 2017: 237th Colonel Augustin de la Balme Commemoration, Columbia City, IN
- 16 Dec 2017: Wreaths Across America Day
- 22-25 Feb 2018: Spring Leadership National SAR, Louisville, KY
- 21 April 2018: Indiana SAR Annual Meeting, Spring Mill State Park, IN
- 26-27 May 2018: Spirit of Vincennes Rendezvous; National SAR Event/Wreath Ceremony for George Rogers Clark- Vincennes, IN
- 13-18 July 2018: National SAR Congress, Houston, TX

SAR Recessional – Led by President Robert Pfaff

Retiring of the Colors

Benediction

MML Investors Services, LLC

Florence Brown
990 East 58th Street
Suite 300
Indianapolis, IN 46240

Morningstar® Managed Portfolios™
BNY Mellon Investment Servicing Trust
Company Quarterly Statement

July 01–September 30, 2017

A copy of this statement was sent to:
Sons of the Am Revolution

0510018 01 ARI0490 **AUTO** TRD 1014 40200 00000000-IP 10/000



Sons of the American Revolution
8340 W US Hwy 30
Angola IN 46703-9508



Financial Advisor: Florence Brown (317)469-9099

Portfolio: Income + Growth

Account Number: 101002004

Account Registration: Sons of the American Revolution
Arthur S Bowers

Cost Basis Method: Average Cost



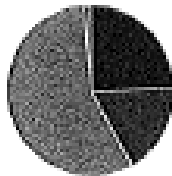
Snapshot

Inception Date	05-03-2014
Net Investment Since Inception	\$50,000.00
Current Value	\$50,055.81

Performance (Net of Fees)

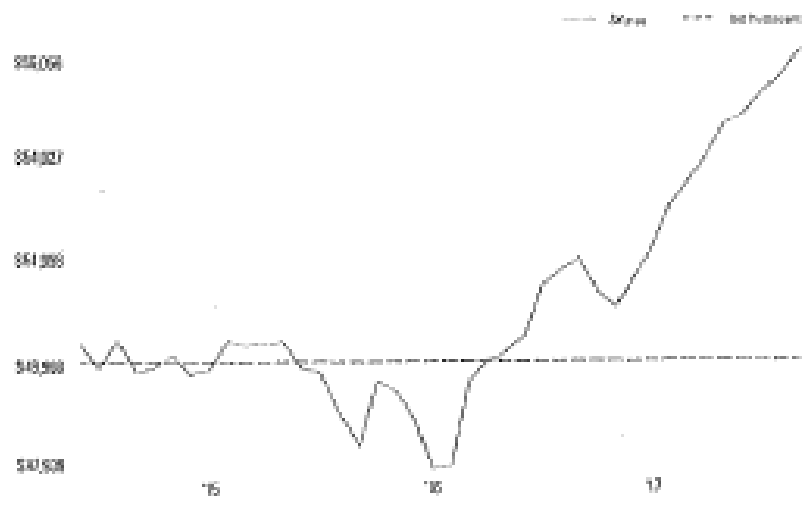
	Current Quarter %	YTD %	1 Year %	3 Year Annualized %	Since Inception Annualized %
Portfolio Return*	2.26	8.64	7.87	4.00	3.49

Portfolio Composition



Asset Class	%
US Stock	24.44
Int'l Stock	17.88
Taxable Bond	56.24
Short Term Fixed	1.84
Total	100%

Portfolio Value History



01-101440001010010000000001-05-04-14

* Please see page 4 for important disclosure about your performance calculation.

Portfolio Summary

	Current Quarter	This Year
Inception Date: 08-03-2014		
Beginning Portfolio Value	\$54,815.24	\$51,583.44
Additions	0.00	2.66
Withdrawals*	0.00	0.00
Change in Market Value	1,499.85	4,952.14
Program Fee	-189.09	-482.43
Ending Portfolio Value	\$56,055.81	\$56,055.81

* If Withdrawals may include short-term trader fees imposed by the mutual funds

Quarterly Program Fee

Based on your average daily market value of \$55,371.55 and the annual fee schedule provided during the account opening process, a program fee of \$174.46 for this quarter will be deducted from your account in October 2017, and will be reflected on your next quarterly statement.

Dividends and Capital Gains

Fund Distributions	Current Quarter	This Year
Income-Dividends	\$231.80	\$698.55
Short-Term Capital Gains	0.00	0.00
Long-Term Capital Gains	0.00	0.00
Total	\$231.80	\$698.55

Realized Gains and Losses Summary

	Current Quarter	This Year
Short-Term Gains	0.00	151.71
Long-Term Gains	0.00	219.18
Short-Term Losses	0.00	0.00
Long-Term Losses	0.00	-45.26

Portfolio Holdings

Asset Class	Fund/Ticker	%	Shares	Price \$	Value \$	Cost Basis \$	Unrealized Gain/Loss \$
US Stock	AMG River Road Dividend All Cap Value I ARDX	1.89	87.304	12.00	1,117.49	1,043.51	73.98
	Champlain Mid Cap Fund Inst Class CMFC	3.03	98.789	17.29	1,699.17	1,397.12	302.05
	MFS Value Fund II MFIIX	3.09	42.904	40.19	1,724.31	1,565.82	158.49
	PRIMECAP Odyssey Growth FDRGX	6.25	101.109	34.54	3,502.42	2,989.44	512.98
	T.Rowe Price Cap Appreciation Class I TRAX	10.09	192.454	29.39	5,666.22	5,147.84	508.38
Intl Stock	Artisan International Value Adviser ARDIX	5.15	72.916	39.11	2,885.99	2,349.03	546.97
	Virtus Emerging Markets Opportunities I VEMIX	5.15	300.139	11.49	3,448.89	2,741.43	707.47
	Oakmark International I OAKIX	6.39	124.232	28.77	3,574.39	2,795.45	808.95
Taxable Bond	Baird Short-Term Bond Institutional BSIX	4.86	281.142	9.70	2,727.09	2,727.09	0.00
	Doubleline Total Return Bond Fund I DBLTX	11.83	819.553	10.70	8,629.22	8,771.39	-142.17
	Pimco Total Return Intl PITRX	13.95	753.647	10.32	7,818.92	8,052.71	-233.79
	T.Rowe Institutional Floating Rate RFRFX	2.84	184.600	10.02	1,848.33	1,645.59	202.74
	Templeton Global Bond Adv TGBAX	1.91	87.766	12.22	1,072.50	1,153.78	-81.28
	TCW Emerging Markets Income Fund TCEIX	2.00	139.530	8.57	1,193.64	1,057.79	135.85
	Vanguard Inflation Protected Sec Inst I VINF	4.86	250.709	10.46	2,627.02	1,215.51	1,511.51
	Western Asset Core Bond Fund I WATFX	13.89	615.511	12.65	7,795.21	7,635.24	159.97
Short Term Resv	Western Asset Inst Government Reserves WGOCE	1.54	917.480	1.00	917.48	—	—
Total		100%			\$56,055.81	\$50,150.04	\$4,905.29

Transaction Activity July 01 - September 30, 2017

Trade Date	Settle Date	Investment	Transaction	Shares	Price/Share \$	Trans. Value \$
07-03-17	07-03-17	Western Asset Inst Government Reserves	Advisory Fee	-169.080	1.00	-169.09
07-17-17	07-17-17	Templeton Global Bond Adv	Dividend Reinvest	0.250	12.31	3.08
07-25-17	07-25-17	Baird Short-Term Bond Institutional	Dividend Reinvest	0.372	9.70	3.61
07-26-17	07-26-17	AMG River Road Dividend All Cap Value I	Dividend Reinvest	0.039	12.69	1.25
07-31-17	07-31-17	Doubleline Total Return Bond Fund I	Dividend Reinvest	1.815	10.70	19.42
07-31-17	07-31-17	Western Asset Inst Government Reserves	Dividend Reinvest	0.630	1.00	0.63
07-31-17	07-31-17	Pimco Total Return Intl	Dividend Reinvest	1.461	10.32	15.00
07-31-17	07-31-17	T.Rowe Institutional Floating Rate	Dividend Reinvest	0.556	10.07	5.60
07-31-17	07-31-17	TCW Emerging Markets Income Fund	Dividend Reinvest	0.549	8.46	4.64
07-31-17	07-31-17	Western Asset Core Bond Fund I	Dividend Reinvest	1.032	12.61	13.27
08-15-17	08-15-17	Templeton Global Bond Adv	Dividend Reinvest	0.215	12.12	2.61
08-25-17	08-25-17	Baird Short-Term Bond Institutional	Dividend Reinvest	0.393	9.71	3.82
08-28-17	08-28-17	AMG River Road Dividend All Cap Value I	Dividend Reinvest	0.101	12.32	1.25

MUTUAL FUND INVESTOR SERVICES

Transaction Activity (continued) As of 08/31/2017

Trade Date	Settle Date	Investment	Transaction	Shares	Price/Share \$	Total Value \$
08-31-17	08-31-17	Doubleline Total Return Bond Fund I	Dividend Reinvest	1.806	10.77	19.45
08-31-17	08-31-17	Westam Asset Inst Government Reserves	Dividend Reinvest	0.660	1.00	0.66
08-31-17	08-31-17	Fincso Total Return Intl	Dividend Reinvest	1.555	10.27	16.13
08-31-17	08-31-17	T.Rave Institutional Floating Rate	Dividend Reinvest	0.602	10.02	6.03
08-31-17	08-31-17	TCW Emerging Markets Income Fund	Dividend Reinvest	0.558	8.58	4.79
08-31-17	08-31-17	Westam Asset Core Bond Fund I	Dividend Reinvest	1.186	12.72	15.08
08-15-17	08-15-17	Templeton Global Bond Adv	Dividend Reinvest	0.210	12.20	2.56
08-21-17	08-21-17	Vanguard Inflation Protected Sec Inst I	Dividend Reinvest	1.779	10.48	18.64
08-25-17	08-25-17	Baird Short-Term Bond Institutional	Dividend Reinvest	0.375	9.71	3.64
08-28-17	08-28-17	AMG River Road Dividend All Cap Value I	Dividend Reinvest	0.888	12.70	1.26
08-27-17	08-27-17	MFS Value Fund I	Dividend Reinvest	0.149	40.09	5.99
08-29-17	08-29-17	Doubleline Total Return Bond Fund I	Dividend Reinvest	1.822	10.70	19.50
08-29-17	08-29-17	Westam Asset Inst Government Reserves	Dividend Reinvest	0.670	1.00	0.67
08-29-17	08-29-17	Fincso Total Return Intl	Dividend Reinvest	1.609	10.32	16.61
08-29-17	08-29-17	T.Rave Institutional Floating Rate	Dividend Reinvest	0.601	10.02	6.02
08-29-17	08-29-17	TCW Emerging Markets Income Fund	Dividend Reinvest	0.561	8.57	4.81
08-29-17	08-29-17	Westam Asset Core Bond Fund I	Dividend Reinvest	1.288	12.65	15.28



Continental Management Corporation



The National Society of the Sons of the American Revolution

INSTITUTED JULY 4, 1876

ORGANIZED APRIL 30, 1889

October 30, 2017

Dr. Robert Carl Pfaff Ph.D., President
Indiana Society SAR
555 West Emmet Avenue
Rensselaer, IN 47978-3014

Dear Compatriot:

On behalf of the National Society of the Sons of the American Revolution, I want to thank you for your kind donation, indicated below, to help the programs of the SAR. Your contribution is greatly appreciated.

Your welcomed support of our organization is most important in keeping our programs strong and effective.

The National Society of the Sons of the American Revolution and The SAR Foundation are tax-exempt organizations under Section 501(c)(3) of the Internal Revenue Code. This letter certifies that you received no goods or services as a result of your contribution.

Sincerely,

Don Shaw
Executive Director

Fund	Date	Amount	Comments
Council of Youth Awards	09/30/2017	\$1,000.00	Thank you for your support in PG Tommes Youth Challenge.